

NEW PRICE LEVEL; TRADING ACTIVE

Stocks Go Higher Than They Have Been Since the Beginning of the Depression.

NEW YORK, May 19.—Another day's transactions of upward of 1,000,000 shares marked the continued upward speculative interest in the stock market to-day. The dealings at the outset set a pace for animation and vigor in the upward movement not equaled since the rise was inaugurated. This early promise was not maintained, the final issue being a disorderly break at 1:30 p.m.

Reports from mercantile quarters admit that buyers are taking hold with greater confidence than in any time since the six months past. The plentifulness of money supplies and the growing demand amongst bankers for mercantile paper also has its effect on opening the market. The extent and confidence of the rise in stocks in Wall Street has been far in excess of anything confidence in business and financial affairs in all their branches. Meantime, while the effect of Wall Street's movement is coming back to reflection from the country's business affairs, Wall Street itself is breathing a new life, after the opening of the market. That outburst established a level of prices higher than any heretofore touched on this movement, and since a considerable time before the October panic. The sudden expansion in the buying at the outset offered so attractive an opportunity for turning paper profits into cash that it was generally availed of.

An uncovered short interest is presumed to have contributed to the rebound. The rapid over-extension of a weak long interest, and the consequent tribute also to the crash in prices with which the day ended on the Stock Exchange.

Bonds were irregular. Total sales, par value, \$5,044,000. United States bonds were unchanged on call. Total sales of stocks to-day were \$3,470,000.

NEW YORK, May 19.—Money on call easy at 10 p.m. per cent. ruling at 1-3-4; closing bid 1-1-2; offered at 1-3-4. Time loans, dull and easy; six days, 2-1-2 to 3-4 per cent. and nine days, 3-1-2 to 3-4 per cent. Six months, 3-1-2 per cent. Close: Prime mercantile paper, 3-1-2 to 3-4 per cent. Sterling exchange steady, but active business in bankers' bills at \$4.72 1/2 for demand and at \$4.55 1/2 for sixty-day bills. Commercial bills, \$4.54 3-4. Bar silver, \$21.22. Mexican dollars, 47.

RICHMOND STOCK MARKET.

Richmond, Va., May 19, 1908.	Bid.	Asked.
STATE SECURITIES.		
North Carolina 6s, C. 1915.....	99	100
North Carolina 6s, C. 1918.....	115	116
Virginia 6s, C. 1912.....	100	101
Virginia 6s, C. 1915.....	100	101
Virginia 6s, C. 1918.....	100	101
CITY SECURITIES.		
Rich. City 4s, R. 1910.....	100	101
Rich. City 4s, R. 1915.....	100	101
RAILROAD STOCKS.		
A. C. L. R. R. 4s, C. 1915.....	92	93
A. C. L. R. R. 4s, C. 1918.....	92	93
A. C. L. R. R. 4s, C. 1921.....	92	93
Georgia Pac. 4s, C. 1912.....	100	101
Georgia Pac. 4s, C. 1915.....	100	101
Georgia Pac. 4s, C. 1918.....	100	101
Georgia Pac. 4s, C. 1921.....	100	101
Georgia Pac. 4s, C. 1924.....	100	101
Georgia Pac. 4s, C. 1927.....	100	101
Georgia Pac. 4s, C. 1930.....	100	101
Georgia Pac. 4s, C. 1933.....	100	101
Georgia Pac. 4s, C. 1936.....	100	101
Georgia Pac. 4s, C. 1939.....	100	101
Georgia Pac. 4s, C. 1942.....	100	101
Georgia Pac. 4s, C. 1945.....	100	101
Georgia Pac. 4s, C. 1948.....	100	101
Georgia Pac. 4s, C. 1951.....	100	101
Georgia Pac. 4s, C. 1954.....	100	101
Georgia Pac. 4s, C. 1957.....	100	101
Georgia Pac. 4s, C. 1960.....	100	101
Georgia Pac. 4s, C. 1963.....	100	101
Georgia Pac. 4s, C. 1966.....	100	101
Georgia Pac. 4s, C. 1969.....	100	101
Georgia Pac. 4s, C. 1972.....	100	101
Georgia Pac. 4s, C. 1975.....	100	101
Georgia Pac. 4s, C. 1978.....	100	101
Georgia Pac. 4s, C. 1981.....	100	101
Georgia Pac. 4s, C. 1984.....	100	101
Georgia Pac. 4s, C. 1987.....	100	101
Georgia Pac. 4s, C. 1990.....	100	101
Georgia Pac. 4s, C. 1993.....	100	101
Georgia Pac. 4s, C. 1996.....	100	101
Georgia Pac. 4s, C. 1999.....	100	101
Georgia Pac. 4s, C. 2002.....	100	101
Georgia Pac. 4s, C. 2005.....	100	101
Georgia Pac. 4s, C. 2008.....	100	101
Georgia Pac. 4s, C. 2011.....	100	101
Georgia Pac. 4s, C. 2014.....	100	101
Georgia Pac. 4s, C. 2017.....	100	101
Georgia Pac. 4s, C. 2020.....	100	101
Georgia Pac. 4s, C. 2023.....	100	101
Georgia Pac. 4s, C. 2026.....	100	101
Georgia Pac. 4s, C. 2029.....	100	101
Georgia Pac. 4s, C. 2032.....	100	101
Georgia Pac. 4s, C. 2035.....	100	101
Georgia Pac. 4s, C. 2038.....	100	101
Georgia Pac. 4s, C. 2041.....	100	101
Georgia Pac. 4s, C. 2044.....	100	101
Georgia Pac. 4s, C. 2047.....	100	101
Georgia Pac. 4s, C. 2050.....	100	101
Georgia Pac. 4s, C. 2053.....	100	101
Georgia Pac. 4s, C. 2056.....	100	101
Georgia Pac. 4s, C. 2059.....	100	101
Georgia Pac. 4s, C. 2062.....	100	101
Georgia Pac. 4s, C. 2065.....	100	101
Georgia Pac. 4s, C. 2068.....	100	101
Georgia Pac. 4s, C. 2071.....	100	101
Georgia Pac. 4s, C. 2074.....	100	101
Georgia Pac. 4s, C. 2077.....	100	101
Georgia Pac. 4s, C. 2080.....	100	101
Georgia Pac. 4s, C. 2083.....	100	101
Georgia Pac. 4s, C. 2086.....	100	101
Georgia Pac. 4s, C. 2089.....	100	101
Georgia Pac. 4s, C. 2092.....	100	101
Georgia Pac. 4s, C. 2095.....	100	101
Georgia Pac. 4s, C. 2098.....	100	101
Georgia Pac. 4s, C. 2101.....	100	101
Georgia Pac. 4s, C. 2104.....	100	101
Georgia Pac. 4s, C. 2107.....	100	101
Georgia Pac. 4s, C. 2110.....	100	101
Georgia Pac. 4s, C. 2113.....	100	101
Georgia Pac. 4s, C. 2116.....	100	101
Georgia Pac. 4s, C. 2119.....	100	101
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Georgia Pac. 4s, C. 2656.....	100	101
Georgia Pac. 4s, C. 2659.....	100	101
Georgia Pac. 4s, C. 2662.....	100	101
Georgia Pac. 4s, C. 2665.....	100	101
Georgia Pac. 4s, C. 2668.....	100	101
Georgia Pac. 4s, C. 2671.....	100	101
Georgia Pac. 4s, C. 2674.....	100	101
Georgia Pac. 4s, C. 2677.....	100	101
Georgia Pac. 4s, C. 2680.....	100	101
Georgia Pac. 4s, C. 2683.....	100	101
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Georgia Pac. 4s, C. 2689.....	100	101
Georgia Pac. 4s, C. 2692.....	100	101
Georgia Pac. 4s, C. 2695.....	100	101
Georgia Pac. 4s, C. 2698.....	100	101
Georgia Pac. 4s, C. 2701.....	100	101
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Georgia Pac. 4s, C. 2710.....	100	101
Georgia Pac. 4s, C. 2713.....	100	101
Georgia Pac. 4s, C. 2716.....	100	101
Georgia Pac. 4s, C. 2719.....	100	101
Georgia Pac. 4s, C. 2722.....	100	101
Georgia Pac. 4s, C. 2725.....	100	101
Georgia Pac. 4s, C. 2728.....	100	101
Georgia Pac. 4s, C. 2731.....	100	101</